



**AUSTRALIAN
INVESTORS
ASSOCIATION**

ABN 75 052 411 999

**ANNUAL REPORT
FOR THE YEAR ENDED
30 JUNE 2013**

AND NOTICE OF AGM



Notice is hereby given that the Annual General Meeting of the
AUSTRALIAN INVESTORS ASSOCIATION LTD
will be held at the THE GERMAN CLUB (THE WOLF BLASS WEINKELLER ROOM)
223 Flinders St, Adelaide, SA
at 8.00pm on Tuesday, 15 October 2013.

Please note that proxies are to be received by the Secretary
by 13 October 2013.

Refreshments and savouries will be served from 8.45pm.

The AGM will be preceded by a presentation from
Charles Browne on the topic of "Using technical analysis to preserve your investment capital"
commencing at 7:00pm.

AGM AGENDA

1. PRESENT

2. APOLOGIES

3. PROXIES

4. ANNUAL REPORT & FINANCIAL STATEMENTS

To receive, consider and adopt the Annual Report of the Association together with the Financial Statements of the Association for the year ended 30 June 2013 and the Reports by Directors and Auditors thereon.

5. ELECTION OF DIRECTORS

To elect the Directors for the ensuing year.

6. OTHER BUSINESS

To transact any other business which may be legally brought forward.

By Order of the Board.

A handwritten signature in black ink, appearing to read 'Jolyon Forsyth', is written over a faint, illegible printed name.

Jolyon Forsyth
AIA Secretary
16th September, 2013

PRESIDENT'S REPORT

It is my pleasure to submit to our members the Annual Report of the Australian Investors Association Limited for the period ended 30th June 2013.

Over the past twelve months we seem to have been involved in a number activities and meetings.

Summary of Major Activities

Some of the tasks that have been undertaken are listed below to give you an idea of the scope and complexity of these activities, whether on going, or completed.

- ◆ Birthday – The association matured this year, by reaching 21 years.
- ◆ Webinars – Three have been completed, and we plan to run more in 2013.
- ◆ Web Site – The site has had a further update in several areas.
- ◆ Board Structure – Has operated using a smaller footprint during the year, to reduce costs.
- ◆ Office Staff – Our new Events & Publications Officer has completed 12 months service.
- ◆ Social Media – Our foray into this area still continues.
- ◆ The 2013 Conference – Feedback has been good, and we have a number of suggested improvements that can be considered for the 2014 event.
- ◆ Investor's Voice – A new look format and advertising has been introduced.
- ◆ Investor's Update – This digital bulletin has been enhanced by the use of more links to give you access to more financial investment information.
- ◆ Seminars – These events have now been scheduled around the country.
- ◆ Board Matters – Your Board has had three full meetings and a number of teleconference sessions during the last twelve months.
- ◆ Media – We have enhanced our coverage during this period with coverage via The Age, Financial Review, Sky News, as well as The Business on the ABC.

Other Matters.

Strategic Plan – During the year the board spent some time reviewing our future strategic plan. These activities have resulted in a draft plan being completed that will be published in the member's section of the Web Site in the near future. The major components comprise of increased member services and membership matters.

Service Delivery Matters.

I can only say the same as one outlined last year.

"The AIA relies on a vast number of volunteers that operate in each State, as well as at a National level completing many tasks, such as the items listed. It amazes me how all these activities can be executed in such a successful way and manner. I thank each one of these members for their valuable contribution & effort, as well personal time consumed in helping further enhancing the AIA cause." Again thank you

In closing I would like to remind you of our long term motto which is:

"Investors Helping Investors".

I believe the best way to grow our membership is by using this motto and applying it to a member recommendation/referral.



Bill Shirley
President
16th September, 2013



TREASURER'S REPORT

The AIA has had another just profitable year financially with an after tax profit of \$7,152 compared to last year's profit of \$16251. The reasons for this drop in profit were the significant drops in conference income and other, revenue, partially offset by a large reduction in expenses.

The number of members of the Association has decreased from 1,900 at 30 June 2012 to 1,556 at 30 June 2013. A number of members who joined the association two years ago did not renew their membership and this has contributed substantially to the decrease in member numbers.

To the date of this report no matters or circumstances have arisen which would have a material adverse effect on the financial health of the company.



A handwritten signature in black ink, appearing to read 'J Forsyth', written in a cursive style.

Jolyon Forsyth
Treasurer and Secretary
16th September, 2013

MEMBERS SEEKING ELECTION

Graeme Bottrill (Sydney, NSW) Vice President



Graeme trained in building and quantity surveying and for the last 25 years has been involved in construction industry computer systems. Graeme retired from full-time work early in 2008, and is currently working as a consultant to many construction companies. He has been a member of AIA since 2006, and manages the family superannuation fund and other family investments. Graeme joined the Board in April 2009.

Jolyon Forsyth FCIS (Mackay, Qld) Treasurer & Secretary



Jolyon qualified as a Company Secretary in 1953 and migrated from South Africa to Australia in 1959. His career has covered being an actuarial student, company secretary, accountant, management consultant, internal auditor, and business manager. He has been an investor for the last 25 years. He left full time employment in 1995 to work as a consultant but is still not fully retired. Jolyon joined the AIA in 1999 and became a member of the Board in 2005.

William Shirley (Melbourne, Vic) President & Victoria Chair



Prior to retirement Bill worked in the business equipment and IT industries. During this period he has held positions in sales, marketing, sales management and senior executive roles. Bill joined the AIA in 2000 and has been a Director since 2002, with previous roles including Membership & Marketing Chair and Vice President, and is Coordinator of the Frankston Discussion Group.

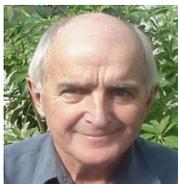
Brian Spies (Sydney, NSW) NSW Chair



Brian Spies has been a member of the AIA since 2004 and serves on the NSW Committee. His professional career spans research in geology, nuclear physics, climate change and water policy. Brian has served in executive positions in a number of non-profit organisations in Australia and the USA. Recently retired, Brian takes an active role in managing his investments and is a passionate advocate for investor education.

MEMBERS SEEKING ELECTION

John Venn (Perth, WA) WA Chair



John was trained as an electrical/mechanical engineer in the UK and migrated to Australia in 1963 to take up position as design engineer for power generation systems. John has taken an active role in the community for over 30 years having volunteered in the local parish, WA soccer, Apex and the local tennis. John has been an active AIA member since 1997 and is responsible for coordinating the AIA activities in Perth. John joined the Board in 2001.

Adrian Vorbach (Adelaide, SA) SA Chair



After completing his medical degree and registrarship, Adrian joined the Royal Australian Navy with whom he served for over forty years. During this period Adrian took leave to further his surgical skills at hospitals in London and Birmingham in the UK & Newport, Rhode Island; Boston, Massachusetts & Seattle and Washington. Adrian has been a member of the AIA since 2001, a member of Board since 2003 and coordinates the AIA activities in Adelaide.

Russell Lees (Victoria)



Russell has 27 years financial markets experience having worked in various roles, including stockbroking (JB Were), funds management (ANZ), FX, international markets and commodity trading (Reuters) and over the last ten years as a Certified Financial Planning assisting and educating investors to reach their goals and objectives. Russell was the Melbourne winner of the Financial Planning Association's Best Practice Award in 2011. Russell joined the AIA in 2009, has been a regular presenter to AIA seminars in Brisbane, Sydney & Melbourne, a Victorian Committee member since 2010, actively sources speakers for the Melbourne Seminars and chairs the local Blackburn Discussion Group.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
DIRECTORS' REPORT

Your Directors present their report on the company for the financial year ending 30 June 2013.

The names of the Directors in office at any time during or since the end of the period are:

Mr. W Shirley	Mr. J Forsyth
Mr. A Vorbach	Mr. G Bottrill
Mr. R Gibson	Mr. B Spies
Mr. J Venn	Mr. R Hartley (elected 07 November 2012)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Short and Long Term Objectives

The objectives of the Australian Investors Association Ltd are as follows:

- To provide opportunities for all investors to enhance their knowledge and understanding about investing via face-to-face training, written materials and other technologies;
- To identify and respond appropriately to emerging issues and developments of relevance to investors, including advocacy with regulators and the development of policies; and
- To create a network of members who are mutually supportive.

These objectives are achieved by:

- Holding educational events such as an annual conference, regular seminars and information meetings, maintaining a website & forum and publishing information;
- Identifying issues of concern to investors and developing policy positions and advocacy with regulators on behalf of investors; and
- Retention of existing and recruitment of new members.

Principal Activities

The principal activities of the company during the financial year were to further the interests of investors.

No significant change in the nature of these activities occurred during the financial year.

The activities of the company are primarily educational in nature with some advocacy with the regulators.

The company held over 175 events during 2012-2013 which were attended by over 3,350 attendees.

Operating Results

The operating profit of the company for the financial year after providing for income tax amounted to \$7,152 (2012 : Profit \$16,251).

Performance is primarily measured by event attendance, membership levels and members' assessments of the value of the activities.

Review of Operations

No significant changes in the company's state of affairs occurred during the financial year.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
DIRECTORS' REPORT

Information on Directors

Name	Occupation / Special Responsibilities	Number of Meetings Attended	Number of Meetings Eligible to Attend
Mr. William Shirley	Retired / President	8	8
Mr. Jolyon Forsyth	Retired / Treasurer & Secretary	5	8
Mr. Adrian Vorbach	Retired	7	8
Mr. Graeme Bottrill	Retired	8	8
Mr. Ronald Gibson	Retired	6	8
Mr. Brian Spies	Retired	7	8
Mr. John Venn	Retired	4	8
Mr. Robert Hartley	Retired	5	5

During the financial year, 8 meetings of Directors were held. The number of meetings attended and the number of meetings eligible to attend during the Directorships are stated above.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Members' Guarantee

The company is limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the company. At 30 June 2013, the number of members was 1,556 (2012: 1,900).

Future Developments

The Directors have no plans to deviate from or add to the existing operations of the company.

Environmental Issues

The company's operations are not regulated by a significant environmental regulation under a law of the Commonwealth or of a State.

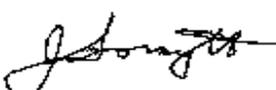
Auditor's Independence Declaration

The Auditor's Independence Declaration for the year ended 30 June 2013 has been received and can be found on the following page.

The Directors' Report is signed in accordance with a resolution of the Board of Directors.

Director 

Mr. W Shirley

Director 

Mr. J Forsyth

Dated this 16th day of September 2013

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ABN 75 052 411 999

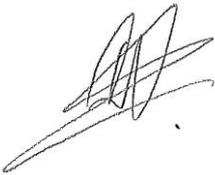
AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AUSTRALIAN INVESTORS ASSOCIATION LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Australian Investors Association Ltd.

CORPORATE AUDIT AND ASSURANCE SERVICES



IAN W BARFOOT
REGISTERED COMPANY AUDITOR

Dated this 16th day of September 2013
Ashmore, Queensland

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
REVENUE AND EXPENSES			
Services revenue	2	235,602	331,239
Other revenue	2	188,907	237,584
Depreciation	3	(4,832)	(5,465)
Amortisation	3	(3,909)	0
Other expenses	3	(408,616)	(547,107)
Surplus(Deficit) before income tax expense		7,152	16,251
Income tax expense	1c, 4	0	0
Surplus(Deficit) after income tax		7,152	16,251
Other comprehensive income		0	0
Total comprehensive income		7,152	16,251

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
RETAINED EARNINGS			
Balance at the beginning of the financial year		245,173	228,922
Surplus(Deficit) attributable to the company		7,152	16,251
Balance at the end of the financial year		252,325	245,173

The accompanying notes form part of these financial statements.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	5	427,191	398,448
Trade and Other Receivables	6	17,677	22,789
Other Current Assets	7	108,872	137,453
Total Current Assets		553,740	558,690
NON-CURRENT ASSETS			
Other Non Current Assets	7	11,728	15,637
Property, Plant and Equipment	8	5,404	9,924
Total Non-Current Assets		17,132	25,561
TOTAL ASSETS		570,872	584,251
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	9	318,547	338,176
Borrowings	10	0	902
Total Current Liabilities		318,547	339,078
TOTAL LIABILITIES		318,547	339,078
NET ASSETS		252,325	245,173
MEMBERS' FUNDS			
Retained Earnings		252,325	245,173
TOTAL MEMBERS' FUNDS		252,325	245,173

The accompanying notes form part of these financial statements.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and event attendees		451,755	611,185
Payments to suppliers & contractors		(439,246)	(819,897)
Interest received		15,474	21,315
Income tax refund / (paid)		1,974	(3,717)
Net cash generated from (used in) operating activities	19b	29,957	(191,114)
CASH FLOW FROM INVESTING ACTIVITIES			
Disposal of property, plant & equipment			
Payment for property, plant and equipment		(312)	(2,096)
Net cash generated from (used in) investing activities		(312)	(2,096)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt from borrowings		17,083	22,923
Repayment of borrowings		(17,985)	(22,021)
Net cash generated from (used in) financing activities		(902)	902
Net increase (decrease) in cash held		28,743	(192,308)
Cash at the beginning of the financial year		398,448	590,756
Cash at the end of the financial year	19a	427,191	398,448

The accompanying notes form part of these financial statements.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is for Australian Investors Association Ltd as an individual entity, incorporated under the Corporations Act 2001 and domiciled in Australia. Australian Investors Association Ltd is a company limited by guarantee.

Basis of Preparation

Australian Investors Association Ltd has elected to early adopt the Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010–2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements. Accordingly, the entity has also early adopted AASB 2011–2: Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project – Reduced Disclosure Requirements and AASB 2012–7: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements in respect of AASB 2010–6: Amendments to Australian Accounting Standards – Disclosures on Transfers of Financial Assets and AASB 2011–9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

b. Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

c. Income Tax

The charge for current income tax expense is based on the profit for the period adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the reporting date.

The mutuality principle provides that where the principal aim of a company is to provide services to its members then any revenues or expenses generated as a result of transactions with members are excluded from the company's assessable income or allowable deductions for income tax purposes.

d. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

e. Goods and Services Tax (GST)

Revenues, expenses, assets and liabilities are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

f. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the Statement of Financial Position.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

g. Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

h. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or their deemed cost, less, where applicable, accumulated depreciation and impairment losses.

Plant & equipment

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Revaluations

Increases in the carrying amount arising on revaluation of plant and equipment are credited to a revaluation surplus in members' funds. Decreases that offset previous increases of the same classes of asset's are charged against fair value reserves directly in members' funds; all other decreases are charged to the Statement of Profit or Loss and Other Comprehensive Income. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the Statement of Profit or Loss and Other Comprehensive Income and depreciation based on the asset's original cost is transferred from the revaluation surplus to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation

The depreciable amount of all fixed assets is depreciated on the basis shown below over their useful lives to the company commencing from the time the asset is held ready for use, unless otherwise shown. The depreciation rates used for each class of depreciable assets are:

<u>Class of Fixed Asset</u>	<u>Depreciation Rate</u>
Office Equipment	6.67% - 33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Profit or Loss and Other Comprehensive Income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

i. Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the company estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

j. Financial Instruments

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Statement of Profit or Loss and Other Comprehensive Income.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
NOTE 2: REVENUE			
Services revenue			
Conferences		195,178	287,705
Seminars		28,078	18,436
Other events		12,346	25,098
Total services revenue		235,602	331,239
Other revenue			
Membership		160,133	197,219
Interest		15,474	21,315
Sale of books and DVD's		7,936	19,050
Advertising & sponsorship		5,364	0
Total other revenue		188,907	237,584
Total Revenue		424,509	568,823
NOTE 3: EXPENSES			
Depreciation of property, plant and equipment		4,832	5,465
Amortisation of intangible assets		3,909	0
Other expenses			
Conferences		147,182	206,366
Seminars		24,808	15,764
Other events		10,638	33,901
Membership		151,180	155,343
Sale of books and DVD's		3,583	8,431
Marketing		10,602	31,362
Administration		53,658	88,681
Insurance		6,965	7,259
Total other expenses		408,616	547,107
Total Expenses		417,357	552,572
NOTE 4: INCOME TAX EXPENSE			
The prima facie taxable profit/(loss) before income tax is reconciled to the income tax expense as follows:			
Prima facie taxable profit/(loss) before income tax		7,152	16,251
Income tax payable on taxable profit/(loss) at 30% (2012:30%)		2,146	4,875
Tax effect of:			
Principle of mutuality calculations		(2,146)	(4,875)
Total Income Tax Expense		0	0
Accumulated tax losses to be carried forward:		14,876	6,515
NOTE 5: CASH AND CASH EQUIVALENTS			
Cash at bank		426,891	398,148
Cash on hand		300	300
Total Cash and Cash Equivalents		427,191	398,448
NOTE 6: TRADE AND OTHER RECEIVABLES			
Trade receivables		13,200	19,800
Interest receivable		3,461	0
Income tax refundable		1,016	2,989
Total Trade and Other Receivables		17,677	22,789

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
NOTE 7: OTHER ASSETS			
Current			
Prepayments		108,412	136,993
Deposits and bonds		460	460
Total Other Current Assets		108,872	137,453
Non Current			
Website development		15,637	15,637
Ammortisation		(3,909)	0
Total Other Non Current Assets		11,728	15,637
NOTE 8: PROPERTY, PLANT AND EQUIPMENT			
Office equipment		32,075	31,844
Less accumulated depreciation		(26,671)	(21,920)
Total Property, Plant and Equipment		5,404	9,924
Movements in Carrying Amounts			
Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year, are presented as follows:			
Office equipment			
Balance at the beginning of year		9,924	13,293
Additions		312	2,096
Disposals		(81)	0
Depreciation written back		81	0
Depreciation expense		(4,832)	(5,465)
Carrying amount at the end of year		5,404	9,924
NOTE 9: TRADE AND OTHER PAYABLES			
Trade payables		8,560	12,018
GST payable		12,771	12,511
Income in advance		181,829	183,041
Subscriptions in advance		111,387	125,266
Accrued expenses		4,000	5,340
Total Trade and Other Payables		318,547	338,176
a. Financial Liabilities within Trade and Other Payables			
Trade and other payables		318,547	338,176
Less income in advance		(181,829)	(183,041)
Less subscriptions in advance		(111,387)	(125,266)
Less accrued expenses		(4,000)	(5,340)
Financial liabilities as trade and other payables		21,331	24,529
NOTE 10: BORROWINGS			
Short-term Borrowings			
Credit card payable		0	902
Total Short-term Borrowings		0	902

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
NOTE 11: CAPITAL AND LEASING COMMITMENTS			
Operating Lease Commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements.			
Payable - minimum lease payments:			
Not later than 12 months (including GST)		8,249	8,253
Total Operating Lease Commitments		8,249	8,253

The company has entered into a non-cancellable lease agreement over the leasing of its Gold Coast Office. The current lease expires on 28 February 2014.

Capital expenditure commitments contracted for:

The company has not entered into any contracts in relation to capital expenditure at the date of this report.

NOTE 12: EVENTS AFTER THE REPORTING DATE

No significant subsequent events have been discovered since reporting date which would make these financial statements for the year materially inaccurate or misleading, nor are any matters pending which might have such an effect.

NOTE 13: CONTINGENT LIABILITIES AND ASSETS

There are no contingent liabilities or assets that may become payable or receivable by Australian Investors Association Ltd requiring disclosure in the financial report.

NOTE 14: AUDITORS' REMUNERATION

Remuneration of the auditor of the company for:

reviewing the financial reports		4,000	4,000
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NOTE 15: COMPANY DETAILS

The registered office and principal place of business of the company is:

Australian Investors Association Ltd
Suite 7A
53 Upton Street
BUNDALL QLD 4217

NOTE 16: SEGMENT REPORTING

The company provides education services to members throughout Australia through newsletters, the website, information meetings and conferences. Revenue is derived by the company through members' subscriptions, entry fees and the sale of investment publications to members. It has no reportable business or geographic segments.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013	2012
		\$	\$

NOTE 17: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise) of that company is considered key management personnel (KMP). The totals of remuneration paid to KMPs of the company during the year are as follows:

Contractor payments		129,464	142,127
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NOTE 18: RELATED PARTY TRANSACTIONS

Other related parties include close family members of KMP's and entities that are controlled or jointly controlled by those KMP's individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

The company made payments to nil (2012: four) family members of KMP's for services to the company.		0	6,210
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Good & services provided by a related party		45,107	29,436
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NOTE 19: CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at bank		426,891	398,148
Cash on hand		300	300
Cash at the end of the financial year		427,191	398,448

b. Reconciliation of Cashflow from Operations with

Surplus(Deficit) after Income Tax

Surplus(Deficit) after income tax		7,152	16,251
Non cash flows			
Depreciation		4,832	5,465
Changes in assets and liabilities:			
(Increase)/Decrease in trade and other receivables		5,112	(16,189)
(Increase)/Decrease in other assets		28,581	(67,927)
(Increase)/Decrease in intangible assets		3,909	(15,637)
Increase/(Decrease) in trade and other payables		(19,629)	(113,077)
Net cash generated from (used in) operating activities		29,957	(191,114)

c. Credit Stand-by Arrangement and Loan Facilities

Australian Investors Association Ltd has no credit stand-by arrangements or loan facilities.

d. Non-Cash Financing and Investing Activities

There was no non-cash financing or investing activities during the year.

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013	2012
		\$	\$

NOTE 20: FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash and cash equivalents	5	427,191	398,448
Trade and other receivables	6	17,677	22,789
Total Financial Assets		444,868	421,237

Financial Liabilities

Trade and other payables	9a	21,331	24,529
Total Financial Liabilities		21,331	24,529

AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian Investors Association Ltd, the directors of the company declare that:

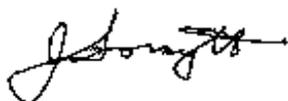
1. The financial statements which comprises the Statement of Financial Position as at 30 June 2013 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Members' Funds and Statement of Cash Flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position as at 30 June 2013 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director



Mr. W Shirley

Director



Mr. J Forsyth

Dated this 16th day of September 2013

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CAAAS
ABN 41 109 663 489

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999**

Report on the Financial Report

We have reviewed the accompanying financial report of Australian Investors Association Ltd (the company) which comprises the Statement of Financial Position as at 30 June 2013 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Members' Funds and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declaration.

Board's Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report - Company Limited by Guarantee, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 30 June 2013 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and Corporations Regulations 2001. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Australian Investors Association Ltd, would be in the same terms if given to the directors as at the time of this review report.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
AUSTRALIAN INVESTORS ASSOCIATION LTD
ABN 75 052 411 999
(continued)**

Matters Relating to the Electronic Presentation of the Reviewed Financial Report

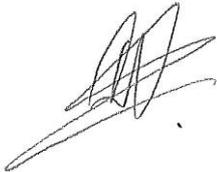
This review report relates to the financial report of Australian Investors Association Ltd for the year ended 30 June 2013 included, or which will be included, on the company's website. We have not been engaged to report on the integrity of this website. This review report refers only to the financial report identified above. It does not provide an opinion on any other information which may have been hyperlinked to/from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Australian Investors Association Ltd is not in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Corporations Regulations 2001.

CORPORATE AUDIT AND ASSURANCE SERVICES



**IAN W BARFOOT
Registered Company Auditor No. 219262**

**Dated this 16th day of September 2013
Ashmore, Queensland**