

Sydney One-Day Seminar

**Thursday 22nd November 2018,
8.30am for 9.00am to 4.30pm**

**SMC Conference &
Function Centre
66 Goulburn Street
Sydney 2000**

The US market is now 10 years into its current bull cycle moving up 300% from its 2008 lows and has now passed the length of most bull markets. The US Federal Reserve Bank is leading the world's Central banks around the world into the long awaited monetary tightening cycle signalling analysts to rerate US equity returns and introduce one of the many major risks for next major correction. History has shown no one can predict when an event may occur and often from an unexpected quarter. What is certain there will be a correction!

This one-day seminar, features a range of experienced investors and specialists who have lived many of these cycles to discuss the current outlook and provide essential thinking and strategies to prepare for the inevitable shock and position you to take advantage of the next upswing.

8.30am	Registration (tea and coffee on arrival)	
9:00 am	Introduction <i>Peter Dawson (NSW Chair)</i>	
1. Domestic and International Market Outlook <i>Ashely Owen (Stamford Brown)</i>		
9.10am	<p>Ashley is a keen student of history and will present this keynote address positioning the current domestic and international market phase in its maturity and place in long term history.</p> <p>He will also highlight the key risks themes that will influence the timing and direction of markets and provide a strong sense on impact on global market downside when the inevitable occurs.</p>	<p>Ashley was born in Singapore, educated in Australia and the United States and now lives in Sydney. In a career spanning 34 years he has held several senior executive roles at Citigroup, HSBC and ANZ Banking Group where he was responsible for a variety of national functions including lending, credit, branch operations, marketing, financial control and strategic planning at national and group levels. For the past 15 years he has focused mainly on investment markets, and has developed a proven fact-based approach to managing long term investment portfolios that is based on how financial markets work in the real world rather than slavish adherence to flawed academic theories. His focus in portfolio management is on risk management and downside protection.</p> 
10:20	Morning Break	

2. Investing in volatile markets

Richard Cowan (AIA Member)

10.40am	<p>Richard is a highly experienced personal investor who has managed his SMSF for over 15 years and has a deep understanding of the human side of investing. His many insights are timely and important lessons for all experienced investors at this time of the market cycle. Come and enjoy his passion in helping fellow investors.</p> <ul style="list-style-type: none"> • Why do markets cycle? • What drives Bull Markets? • What drives Bear Markets? • The market emotional roller coaster • How do the best investors perform over the long run? • How can I best manage the next downturn? 	<p>After a 20-year career in technical and management roles in the corporate IT services industry, Richard became a full-time investor in 2002 and an AIA member in 2005. He has since completed several formal finance courses, including a Diploma of Financial Services and a Master of Applied Finance degree.</p> <p>Richard manages investments in his own name and for his SMSF. He is keenly interested in investment planning, portfolio construction and risk management, whilst being a strong advocate for investor education.</p> <p>Richard is a professional investor and holds a Dip TA, Dip FS (Financial Markets) and Mapp Fin, SA Fin.</p>	
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2. Strategic Asset Allocation – The principal driver of variability

Russell Lees (Wattle Partners)

11:40 am	<p>The management of your asset allocation is where investors need to place the largest emphasis in portfolio construction. In other words, how you allocate capital is more important than what you buy. Unfortunately, most investors ignore this.</p> <p>Russell will take us through the importance of having an asset allocation that is dynamic and which can be adjusted easily for market conditions. He will show us how maintaining an asset allocation unresponsive to market conditions will cost investors when times are tough. Russell will stress the need for being vigilant for tough times and being prepared to making quick changes to your asset allocation should the view of the world change.</p> <p>We'll be introduced to strategies to consider including retaining growth exposure whilst protecting the downside risks and other pathways to use in knowing when to adjust your asset allocation and overview how the institutions run asset allocation.</p>	<p>Russell is one of the original founders of Wattle Partners, bringing thirty years of financial markets experience to the business. Having worked in stockbroking and in, global investment markets. Russell has broad knowledge and experience of investment and economic cycles. In 2007 Russell obtained his CFP credentials, making his best of breed in providing expertise in self-managed super funds, superannuation, lifestyle planning and protection as well as investment selection, risk management and portfolio construction. Russell also holds the designation, AEPS®, Accredited Estate Planning Strategist. Russell continues our long-standing association with the Australian Investors Association, currently holding the position of Vice-President and chairs the Victorian Committee.</p>	
12:45 pm	Lunch		

<h2>4. Rebalancing Your Portfolio</h2> <p><i>Roger Montgomery (Montgomery Investment Management)</i></p>		
1:30pm	<p>Roger will provide a number of key considerations and approaches on reviewing your current portfolio to help proactively reposition for the downturn – what should you continue to hold and what should you rebalance? How much should be in held in different assets and what should you be moved to liquidity for the next upswing?</p> <ul style="list-style-type: none"> • The importance of Sequencing Risk • Assessing your Risk profile • Bucket Theory • Positioning for the next downswing • Positioning for the next upswing 	<p>Roger is the Founder and Chief Investment Officer of Montgomery Investment Management. Roger brings more than two decades of investment and financial market experience, knowledge and relationships to bear in his role as Chief Investment Officer. Prior to establishing Montgomery, Roger held positions at Ord Minnett Jardine Fleming, BT (Australia) Limited and Merrill Lynch.</p> 
2.50 pm	Afternoon break	
<h2>5. The crash has happened: where to now? New Themes and Opportunities of the Next Decade</h2> <p><i>Alex Pollak (CEO Loftus Peak)</i></p>		
3:10 pm	<p>Alex will present this keynote conclusion to our theme focussing on the ever changing investment environment to propose key investable themes and disruptors for the next market upswing.</p> <ul style="list-style-type: none"> • Top 10 ASX 20 years ago / 10 years ago / Today • What businesses will dominate in 10 years' time • What are the Next generation opportunities that you can start researching now 	<p>With 25 years experience in equity capital markets gained during a career as an analyst with Macquarie Bank, Alex is am now running money at Loftus Peak, a specialist funds management company with a focus on global disruption companies such as Apple and Google.</p> 
4.30 pm	Close	

The Venue:

The venue for this seminar is the **Ionic Room** at the **SMC Conference & Function Centre** at 66 Goulburn St Sydney.

The SMC building entrance is located at 66 Goulburn Street, near the corner of Castlereagh Street. SMC is a short stroll from both Museum and Central Stations.

GETTING THERE:

By Train - Museum station is the closest train station. Take the Castlereagh St. exit from Museum station, then turn left heading south down Castlereagh St. At the first intersection (Castlereagh & Goulburn St.) turn right heading west down Goulburn St. 20 metres to the entrance of SMC Conference & Function Centre
Alternately, a short walk south down Pitt Street from Town Hall Station, then left on Goulburn St.

By Car -

PARKING: Car parking is available nearby:

City of Sydney Secure Parking's Goulburn Street Parking Station Cnr Goulburn & Elizabeth Streets, Sydney NSW 2000 Phone 02 9211 0013

Entry via Goulburn Street

Cost \$16 per day – entry 6.00am-9.30am; exit 3.00pm-7.00pm

(Rooftop parking - Proceed to rooftop, have the ticket validated in the morning and park on the roof top)

<http://www.cityofsydney.nsw.gov.au/aboutsydney/parkingandtransport/cityparking/CarParks.asp>



COST: Members & partners: \$125.00 (Includes lunch & refreshments)
Non-members: \$175.00 (Includes 3 month AIA membership, lunch & refreshments)

Papers will be available to be downloaded from 19th November.
Hard copies can be **ordered** and purchased for \$15.00



VENUE: **SMC Conference & Function Centre** 66 Goulburn St, Sydney

Note that registrations will close at noon, Friday 16th November as the venue requires firm numbers for catering

TO REGISTER

Please complete the form below. AIA members can register online at <https://admin.investors.asn.au/index.asp?Page=aiaPublicActivities.main>

Australian Investors Association (ABN 75 052 411 999)
PO Box 1208 Oxenford QLD 4210
Tel: 1300 555 061 Fax: 07 5573 7319
Email: aia@investors.asn.au Website: www.investors.asn.au

AIA Sydney Seminar – Thursday 22nd November 2018 Registration Form & Tax Invoice

Australian Investors Association ABN 75 052 411 999

You may wish to keep a copy of this tax invoice for your records, as receipts will not be issued.

Date: _____

Title: _____ Name: _____ Surname: _____

Partner: _____

Address: _____

Suburb: _____ State: _____ P/Code: _____

Telephone: _____ Email: _____

Are you a member of the AIA? Yes No Member No: _____

Please book ____ places for the Sydney 22nd November 2018 seminar (Price include GST)

Members & Partners @ \$125 = \$

Non-members @ \$175 = \$ (includes 3 month AIA membership)

Total enclosed: \$ _____

Visa Card Card Number: _____/_____/_____/_____

Master Card Name on Card: _____ Amount: _____

Expiry Date: _____ Signature: _____

Cheque Payable to Australian Investors Association Ltd

Members Only Direct Credit:

Bank: Bendigo Bank BSB: 633 000

A/c: 120 632 385

Ref: Surname & Member Number

NB. A cancellation fee of \$20 will be deducted if cancellation received by Monday 19th November. Alternatively, a substitute delegate is welcome to attend.